

FOR IMMEDIATE RELEASE

Vantage Reporting to Unveil Precision Tailoring™ Software Framework on Jan. 12 at HedgeWorld in New York

CEO Gregory Woolf to Address Reporting Standardization Challenges for Private Investment Firms, and Vantage Reporting's Component-based Software Solutions

BOSTON, MA – January 10, 2006 – Vantage Reporting today announced the release of its innovative Vantage Precision Tailoring Framework™ and software modules—Vantage Deal Manager™, Vantage Performance™, Vantage Contact™, Vantage Investor™ and Vantage Funds-of-Funds™—which enable private investment firms to quickly extend and enhance their existing business processing capabilities. A hybrid alternative to internally developed or off-the-shelf solutions, Vantage's five software modules encompass the private investment lifecycle from fundraising and portfolio performance reporting to partnership and investor servicing.

The Vantage Precision Tailoring Framework is a software-agnostic layer that allows firms to rapidly deploy the functionality they need without having to replace their existing IT infrastructure. Leveraging the Precision Tailoring Framework, firms can quickly customize the components in each Vantage software module to meet their specific needs. To be unveiled on Jan. 12 at HedgeWorld, the combined solutions give hedge funds, private equity firms, funds-of-funds and investment advisors plug-and-play connectivity between proprietary, third party and/or Vantage's component-based solutions.

“Because there are no industry-wide private investment reporting standards, the ability to modify solutions to meet emerging business and regulatory requirements can be cost-prohibitive,” says Vantage Reporting CEO Woolf. “Our innovative component-based software solutions give firms the freedom to leverage their existing IT investment while enhancing functionality on behalf of stakeholders.”

Woolf, a frequent guest speaker on finance and enterprise software solutions for private investment firms, will unveil Vantage Reporting's unique component-based software model as a panelist at the Lipper/Hedgeworld Fund Services Expo in New York on January 12, 2006. For more information, visit http://www.hedgeworld.com/sp_directory/tradeshows/breakouts.cgi.

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About Vantage Reporting

Founded in 1999, Boston-based Vantage Reporting® provides highly dynamic business processing software to private investment firms. The innovative Vantage Precision Tailoring Framework™ and five software modules—Vantage Deal Manager™, Vantage Performance™, Vantage Contact™, Vantage Investor™ and Vantage Funds-of-Funds™—enable hedge funds, private equity firms, funds-of-funds and investment advisors to quickly extend and enhance their existing business processing capabilities.

A hybrid alternative to internally developed or off-the-shelf software, Vantage's solutions encompass the private investment lifecycle from fundraising and portfolio performance reporting to partnership and investor servicing. The Vantage Precision Tailoring Framework™ supports the rapid deployment of investment management solutions, including proprietary, third party and/or Vantage's component-based software modules. Leading global private investment firms that have embraced Vantage's unique modular approach have raised nearly \$100 billion dollars in capital. For more information visit <http://www.vantage-reporting.com> or contact:

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